

# PRUScholar

We do savings for your children's education.

Empower your children to reach for the best  
in life at ease

  
**PRUDENTIAL**  
ပရိုဒန်ရှယ် အာမခံ





## Secure your children's future and fulfil their dreams now.

With PRUScholar, you can afford to give your children the best start in life. Save the amount of your choice regularly to kickstart the planning for your children's education needs. PRUScholar is the best gift you can pass on to your beloved children.

### Key Benefits

**PRUScholar** pays a pre-defined education benefit on an annual basis after the premium paying period. There are two plan options: Basic Benefit Plan and Double Benefit Plan. If **Double Benefit Plan** is chosen, there will be additional payout upon Death or Total and Permanent Disability (TPD) during the policy term.



#### Guaranteed fund for all stages of education

Five guaranteed cash payouts to meet education fees and expenses



#### Peace of mind

All future premiums are waived should you suffer from Total and Permanent Disability or pass away



#### Tax relief

Premium payments available for tax deductions, if eligible\*



#### Comprehensive protection

Additional sum insured payout against death or Total Permanent Disability with the Double Benefit plan

Plan Benefits	Basic Benefit Plan	Double Benefit Plan
Death Benefit	N/A	✓
TPD Benefit	N/A	✓
Premium Waiver Benefit	✓	✓
Education Benefit	✓	✓

\*Please consult a qualified tax expert for your individual circumstances



## PRUScholar can help achieve your children's future education dream.

University/college graduates are in high demand in Myanmar's job market. On the other hand, the education cost is increasing annually at 4.08%(a) per annum. Save and protect the main earner's income to minimize the disruption of your children's education.

### Cost reference for studying in local university or abroad

	Case 1 Public university in Yangon (4 years) (b)	Case 2 Private university in Yangon (3 years) (c)	*Case 3 University in Singapore (4 years) (d)
2019 cost of Tuition for Bachelor's degree	MMK 90 Lakhs	MMK 230 Lakhs	Up to MMK 1,522 Lakhs (Up to S\$ 153,800)
Cost of Living for whole period#	MMK 120 Lakhs	MMK 90 Lakhs	MMK 411 Lakhs (S\$ 41,544)
Total Cost of Bachelor's Degree	MMK 210 Lakhs	MMK 320 Lakhs	Up to MMK 1,934 Lakhs (Up to S\$ 195,344)

#Annual cost of Living MMK 3,000,000 in Yangon (b)(c) and S\$10,386 in Singapore (d)

\*Exchange rate S\$1 = MKK 989.8

(a)<https://knoema.com/data/myanmar+goods-and-services-indicators-inflation+goods-and-services-services-education>

(b) <https://www.uy.edu.mm/admission/>

(c) <http://mic-education.com/programmes.php?BBM>

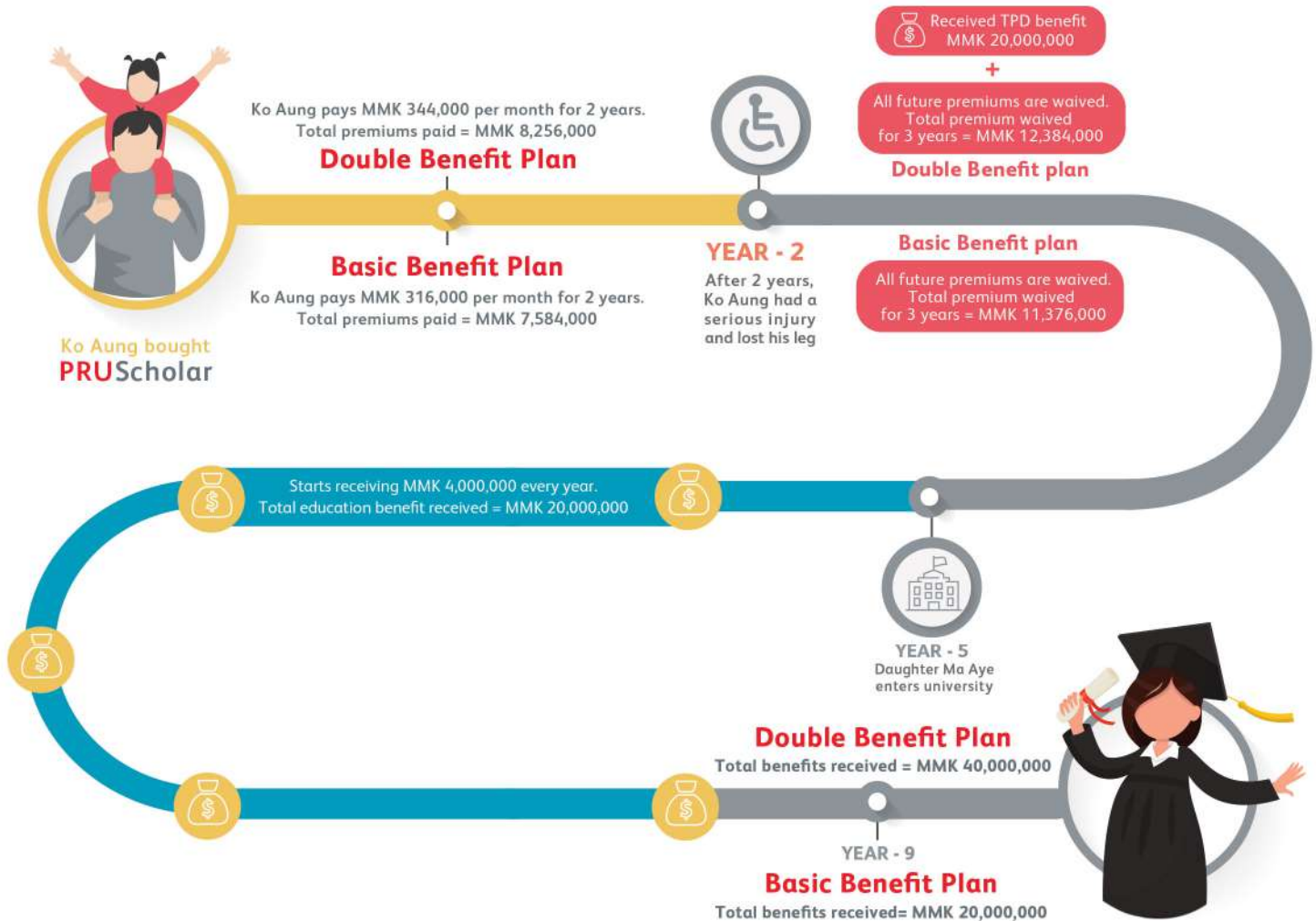
(d)<http://www.nus.edu.sg/oam/financial-aid/moe-tuition-grant-tuition-fees-and-cost-of-living>

### Plan Features at a Glance

Eligible Age	Age next birthday (ANB) Minimum: ANB 18 Maximum: ANB 56
Policy Term	9 years / 11 years / 14 years
Premium Term	5 years / 7 years / 10 years
Benefit Plans	Basic Benefit Plan Double Benefit Plan
Sum Insured	MMK 5,000,000 to 100,000,000

## How does PRUScholar work?

Scenario: Ko Aung, age 35, has a 12 years old daughter, Ma Aye. He wants to accumulate funds for her university education to safeguard his daughter's dream to be a doctor. Ko Aung decides to purchase PRUScholar with a Sum Insured of MMK 20,000,000. He selects a 5-year premium term plan to start receiving annual cash payouts at the end of the premium terms, right when his daughter turns 17 and starts entering university. After the end of the 5 years premium term, his daughter will receive the guaranteed education benefit of MMK 4,000,000 for the next 5 years.



Plan Benefits	Basic Benefit Plan	Double Benefit Plan
TPD benefit	0	MMK 200 Lakhs
Education benefit	MMK 200 Lakhs	MMK 200 Lakhs
Total benefits received	MMK 200 Lakhs	MMK 400 Lakhs
Total premium waived for the remaining 3 years	MMK 114 Lakhs	MMK 124 Lakhs

### Important Notes:

1. The Terms and Conditions stated in this brochure are non-exhaustive. For more details, kindly refer to the Insurance Contract.
2. Should the policyholder surrender the policy during policy term, the surrender value shall be paid to the policyholder in accordance with the Surrender Value Schedule. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the Surrender Value, if any, that is payable to you may be less than the total premiums paid.
3. You should satisfy yourself that this policy will best serve your needs and that the payment payable under the policy is an amount that you can afford before making decision.
4. There are certain conditions, whereby no benefits will be payable. These are stated as exclusions in the Insurance Contract. Please refer to the exact terms and conditions, specific details and exclusions applicable to these insurance products in the Insurance Contract that can be obtained from your Prudential Advisor.



## Frequently Asked Questions

### 1. Why should I choose Prudential Myanmar for insurance?

Since our humble beginnings from London in 1848, Prudential has secured over 26 million lives worldwide. With a legacy from the UK of over 170 years, Prudential continues its strong commitment to deliver long term benefits to communities and families through its life insurance products. We are now in Myanmar to help families plan for a better today and tomorrow and hence you can trust Prudential for your brighter future.

### 2. Can I use PRUScholar for other general educational expenses besides school enrollment fees?

Yes, the Education Benefit is guaranteed and paid to the beneficiary of your choice. You may use this fund to cover tuition fees and any other purposes based on your individual needs.

### 3. Can I upgrade the plan during the policy period?

PRUScholar does not allow for change/upgrade during the defined policy period. Customer may take up additional PRUScholar plan as you revise your savings goal.

### 4. What are the conditions that are not covered?

If the insured dies due to the following reasons, she/he is not entitled to the death benefit but only the surrender value:

- (a) Committing suicide within one year from the date of the insurance taking effect.
- (b) Death from the disease, which the insured did not disclose when buying the insurance, within one year from the date of the insurance taking effective.

If the insured becomes Total and Permanent Disability due to the following reasons, she/he is not entitled to Total and Permanent Disability Benefit but only the surrender value:

- (a) Total and Permanent Disability due to premeditated self-infliction.
- (b) Total and Permanent Disability caused by failure of suicide.
- (c) Total and Permanent Disability caused by using narcotic drugs.
- (d) Total and Permanent Disability caused by using dangerous drugs.
- (e) Total and Permanent Disability caused by committing of crime by the insured.
- (f) Total and Permanent Disability caused by a disease, which the Life Insured did not disclose when entering into the insurance policy, within one year from the date of the insurance taking effective.

### 5. Where can I buy PRUScholar?

You may contact your Prudential Advisor or visit the nearest Yoma Bank branches. Alternatively, you can call us at the following hotline or visit us at [www.prudential.com.mm](http://www.prudential.com.mm) for more details.

Hotline: 09 770 110010



**Prudential Myanmar Life Insurance Limited**  
#15-01, 15th Floor, Sule Square, 221 Sule Pagoda Road,  
Kyauktada Township, Yangon, Myanmar  
Customer Service Hotline: 09 770 110010  
[www.prudential.com.mm](http://www.prudential.com.mm)  
[www.facebook.com/prudentialmyanmarlifeinsurance](https://www.facebook.com/prudentialmyanmarlifeinsurance)

